

**Ministry of Home Affairs Co-operative Thrift &
Credit Society Limited, New Delhi**

BOND FOR LOAN

I.....son of/Daughter.....
resident of.....
employed as.....in the Ministry of.....and a member of
the above named Society have this.....day of.....20.....
received, subject to the bye laws of the Society, a loan of Rs.....(in words
Rupees.....) only bearing
interest at the rate of.....Rs.....per cent per annum
which I hereby undertake to repay in full by(.....)
monthly instalments commencing for the next month.....20.....
with the interest due thereon, each instalment being payable on or before the.....
7th.....of each month.

If fail to pay interest or any instalment of the principal Loan on the due date, the whole loan shall become immediately due and payable with interest in case of default. I further undertake to pay penal interest at the rate of two paisa per rupee per month on all over-due instalments from the date of default.

I also agree to furnish.....sureties in respect of this loan or fresh sureties in addition to in place of those furnished below. Should the Managing Committee of the Society require me to do so.

I further agree that the loan will be expended for the purpose for which it has been sanctioned within one month from this date. If it is not so applied, I undertake to repay the money with interest together with such additional interest as may be levied in accordance with byelaws of the Society.

Under the provision of Section 44(1) of the Delhi Co-operative Societies Act 1972.

I authorise.....
(my employer) to deduct from my salary or other moneys, payable to me, such amounts on account of instalments and interest due on this loan and other charges as may be furnished to him by the Secretary of the said Society from time to time and pay the same direct to the said Society in settlement of the loan.

I further authorise.....(my employer)
in the event of my death or termination of my services from for any cause what ever before this loan and the interest etc. due ther on have been fully repaid to deduct from the money due to me or standing to my credit or due to my estate or any gratuity or pension to which I may become entitled, such amounts as will be sufficient to liquidate the balance of this loan and interest thereon to the date of repayment and to pay the same as first charge direct to said Society in satisfaction of this loan.

In the event of my transfer from MHA to other Ministry/Deptt. I also here by authorise the employer of that Ministry/Deptt., to deduct the loans, interest etc., from my dues and remit to the society.

Under the above conditions, I execute the bond after having duly RECEIVED full sum of Rs.....(in words Rupees.....)
.....)
by cheque No.....dated.....on State Bank of India
Central Sectt., New Delhi

.....
Signature of Borrower (in full)
Account No.....
Office.....

We.....hereby undertake to be jointly and severally liable to the above mentioned Society for the due repayment of this loan with interest in accordance with the above condition and the byelaws of the Society and we hereby agree that our liability as surety under this agreement shall not be impared or discharged by reasons of any time or other indulgence granted by the Society to said.....
or by an agreement entered into or composition accepted by the Society modifying by operation of law or otherwise their rights and remedies under the above agreement.

Name & Designation	A/c. No.	Tel.	Sign.
1.			
2.			
3.			
4.			
5.			